

## Short Selling Manager Index

	Mgr A <sup>2</sup>	Mgr I <sup>7</sup>	Mgr L <sup>8</sup>	Mgr M	Mgr N <sup>1</sup>	Mgr P	Mgr S	Mgr U <sup>5</sup>	Mgr V	Mgr X	Mgr Y	Mgr Z	Mgr AA <sup>3</sup>	Mgr AC <sup>7</sup>	Mgr AD <sup>9</sup>	Mgr AE	Mgr AF <sup>10</sup>	# Mgrs <sup>6</sup>	SS Index <sup>4</sup>	
<b>Dec-09</b>	N/A	N/A	N/A	N/A	N/A	-6.50	N/A	N/A	N/A	-2.99	N/A	N/A	-5.82	N/A	-5.28	-7.08	-6.48	<b>Dec-09</b>	<b>6</b>	<b>-5.69</b>
<b>3/09</b>	N/A	N/A	N/A	N/A	-1.82	4.00	N/A	N/A	N/A	-2.43	N/A	N/A	-0.10	N/A	3.22	3.63	-8.63	<b>3/09</b>	<b>6</b>	<b>1.08</b>
<b>6/09</b>	N/A	N/A	N/A	N/A	-14.22	-7.92	N/A	N/A	N/A	-6.98	N/A	N/A	-27.08	N/A	-20.47	-15.73	-25.89	<b>6/09</b>	<b>7</b>	<b>-16.90</b>
<b>9/09</b>	N/A	N/A	N/A	N/A	-19.87	-9.80	N/A	N/A	N/A	-8.99	N/A	N/A	-24.04	N/A	-21.41	-21.10	-20.19	<b>9/09</b>	<b>7</b>	<b>-17.91</b>
<b>12/09</b>	N/A	N/A	N/A	N/A	N/A	-9.54	N/A	N/A	N/A	-5.65	N/A	N/A	-3.78	N/A	-4.92	-6.85	-2.32	<b>12/09</b>	<b>6</b>	<b>-5.51</b>
<b>2009</b>	N/A	N/A	N/A	N/A	N/A	-21.90	N/A	N/A	N/A	-22.07	N/A	N/A	-46.80	N/A	-38.69	-35.83	-47.21	<b>2009</b>	<b>6</b>	<b>-35.42</b>
3/08	11.14	N/A	15.69	N/A	10.53	20.50	N/A	N/A	N/A	12.04	N/A	N/A	20.25	N/A	9.59	13.94	13.20	3/08	6	15.03
6/08	0.01	N/A	0.77	N/A	1.18	7.40	N/A	N/A	N/A	4.05	N/A	N/A	7.81	N/A	2.94	-4.25	17.70	6/08	6	3.54
9/08	-3.46	N/A	8.11	N/A	4.07	4.80	N/A	N/A	N/A	8.28	N/A	N/A	8.79	N/A	2.04	-3.30	-7.45	9/08	6	5.10
12/08	7.06	N/A	N/A	N/A	20.15	22.00	N/A	N/A	N/A	18.86	N/A	N/A	23.77	N/A	15.99	32.39	10.37	12/08	5	18.37
<b>2008</b>	<b>14.86</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>39.83</b>	<b>66.00</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>50.03</b>	<b>N/A</b>	<b>N/A</b>	<b>74.57</b>	<b>N/A</b>	<b>33.53</b>	<b>39.66</b>	<b>36.10</b>	<b>2008</b>	<b>5</b>	<b>49.06</b>
3/07	-1.57	N/A	0.12	N/A	-0.13	1.70	N/A	N/A	N/A	4.23	N/A	N/A	-0.82	0.87	5.03	N/A	6.46	3/07	7	0.63
6/07	-7.02	N/A	-2.97	N/A	-5.21	-5.14	N/A	N/A	N/A	-10.09	N/A	N/A	-3.78	N/A	-2.36	-6.14	-2.04	6/07	6	-5.70
9/07	7.38	N/A	11.13	N/A	6.17	6.63	N/A	N/A	N/A	0.46	N/A	N/A	4.61	N/A	5.59	2.96	10.75	9/07	6	6.06
12/07	9.38	N/A	14.68	N/A	9.48	13.23	N/A	N/A	N/A	10.25	N/A	N/A	9.36	N/A	8.42	10.58	18.89	12/07	6	11.06
<b>2007</b>	<b>7.43</b>	<b>N/A</b>	<b>23.88</b>	<b>N/A</b>	<b>10.03</b>	<b>16.60</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>3.78</b>	<b>N/A</b>	<b>N/A</b>	<b>8.85</b>	<b>N/A</b>	<b>17.39</b>	<b>N/A</b>	<b>37.31</b>	<b>2007</b>	<b>6</b>	<b>11.76</b>
3/06	-1.42	-7.27	-8.48	N/A	-5.55	-5.20	N/A	N/A	N/A	-2.91	N/A	N/A	-2.97	-1.62	-13.78		-15.88	3/06	7	-4.83
6/06	5.19	N/A	10.90	N/A	6.34	7.60	N/A	N/A	N/A	4.25	N/A	N/A	1.75	1.03	11.13		10.94	6/06	7	5.29
9/06	-4.69	N/A	4.13	N/A	-0.69	4.75	N/A	N/A	N/A	-2.85	N/A	N/A	-3.63	-0.35	4.96		4.69	9/06	7	-0.48
12/06	-7.62	N/A	-6.98	N/A	-2.43	-5.15	N/A	N/A	N/A	-9.76	N/A	N/A	-6.93	-3.57	-1.74		-14.62	12/06	7	-6.06
<b>2006</b>	<b>-8.72</b>	<b>N/A</b>	<b>-1.70</b>	<b>N/A</b>	<b>-2.67</b>	<b>1.40</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>-11.26</b>	<b>N/A</b>	<b>N/A</b>	<b>-11.46</b>	<b>-4.60</b>	<b>-1.19</b>		<b>-16.59</b>	<b>2006</b>	<b>7</b>	<b>-5.57</b>
3/05	5.42	2.70	5.59	N/A	4.77	3.05	N/A	4.31	6.35*	6.60	N/A	N/A	7.73	12.26	13.06		15.91	3/05	9	5.17
6/05	5.34	-3.79	-3.02	N/A	-0.30	-3.59	N/A	-2.46	N/A	0.95	N/A	N/A	-0.43	2.82	0.79		-0.36	6/05	8	-0.91
9/05	0.76	5.32	-3.22	N/A	-1.92	4.41	N/A	1.25	N/A	-4.00	N/A	N/A	-4.29	-2.87	-1.76		8.61	9/05	8	-0.21
12/05	-1.38	2.82	-1.37	N/A	-2.58	-7.67	N/A	-0.82	N/A	-1.07	N/A	N/A	-4.46	-0.71	8.23		4.60	12/05	8	-2.07
<b>2005</b>	<b>10.34</b>	<b>7.01</b>	<b>-2.25</b>	<b>N/A</b>	<b>-0.20</b>	<b>-5.17</b>	<b>N/A</b>	<b>2.37</b>	<b>N/A</b>	<b>2.12</b>	<b>N/A</b>	<b>N/A</b>	<b>-2.10</b>	<b>11.32</b>	<b>21.16</b>		<b>31.20</b>	<b>2005</b>	<b>8</b>	<b>1.52</b>
3/04	-1.51	-5.28	-4.80	N/A	-1.53*	-2.26	N/A	-0.68	-2.70*	-0.96	N/A	N/A	-2.82		-12.02		-4.05	3/04	9	-2.50
6/04	4.26	0.48	4.37	N/A	-1.57*	0.45	N/A	-2.73	.60*	-6.73	N/A	N/A	-4.57		11.33		-2.38	6/04	9	-0.60
9/04	5.21	7.22	4.46	N/A	3.42*	4.10	N/A	-0.62	3.90*	8.00	N/A	N/A	5.38		-2.56		10.11	9/04	9	4.56
12/04	-0.52	-11.25	-17.47	N/A	-8.83*	-13.38	N/A	-9.37	-14.10*	-9.72	N/A	N/A	-11.17		-13.67		-14.48	12/04	9	-10.65
<b>2004</b>	<b>7.47</b>	<b>-9.43</b>	<b>-14.35</b>	<b>N/A</b>	<b>-8.62*</b>	<b>-11.48</b>	<b>N/A</b>	<b>-12.96</b>	<b>-12.60*</b>	<b>-9.94</b>	<b>N/A</b>	<b>N/A</b>	<b>-13.19</b>		<b>-17.61</b>		<b>-11.80</b>	<b>2004</b>	<b>9</b>	<b>-9.46</b>
3/03	6.94	2.80	11.46	N/A	2.27*	3.05	N/A	2.53	-1.23*	-1.54	N/A	N/A	5.60		13.17		-0.58	3/03	8	3.67
6/03	-7.42	-21.63	-17.77	N/A	-13.70*	-14.07	N/A	-13.35	-24.90*	-12.09	N/A	N/A	-19.42		-28.77		-14.72	6/03	9	-16.04
9/03	-8.13	-8.86	-9.78	N/A	-7.34*	-8.47	N/A	-9.04	-1.80*	-9.82	N/A	N/A	-5.81		-11.70		-3.99	9/03	9	-7.67
12/03	-6.05	-14.33	-11.48	N/A	-6.46*	-10.73	N/A	-15.61	-8.50*	-10.63	N/A	N/A	-12.08		-5.43		-1.89	12/03	9	-10.65
<b>2003</b>	<b>-14.54</b>	<b>-37.12</b>	<b>-26.80</b>	<b>N/A</b>	<b>-23.50*</b>	<b>-27.62</b>	<b>N/A</b>	<b>-31.80</b>	<b>-33.30*</b>	<b>-30.24</b>	<b>N/A</b>	<b>N/A</b>	<b>-29.52</b>		<b>-32.69</b>		<b>-20.14</b>	<b>2003</b>	<b>9</b>	<b>-28.27</b>
3/02	-1.36	-1.78	13.22	N/A	-1.63*	1.20	N/A	-0.18	3.70*	3.45	N/A	N/A	-6.09		42.96		4.04	3/02	7	2.40
6/02	10.52	12.35	20.16	N/A	7.85*	18.81	N/A	10.36	26.04*	16.66	N/A	N/A	23.21		30.06		17.84	6/02	7	16.06
9/02	8.97	24.12	35.81	N/A	14.53*	14.39	N/A	13.08	17.60*	3.37	N/A	N/A	14.59		58.33		18.06	9/02	7	16.97
12/02	-0.75	-5.33	-6.01	N/A	-2.11*	-2.95	N/A	-4.60	-18.52*	-2.07	N/A	N/A	-10.59		-19.67		-6.73	12/02	8	-6.04
<b>2002</b>	<b>17.68</b>	<b>29.68</b>	<b>73.66</b>	<b>N/A</b>	<b>18.93*</b>	<b>33.48</b>	<b>N/A</b>	<b>18.84</b>	<b>24.65*</b>	<b>22.18</b>	<b>N/A</b>	<b>N/A</b>	<b>19.73</b>		<b>136.47</b>		<b>35.00</b>	<b>2002</b>	<b>8</b>	<b>30.00</b>
3/01	5.60	13.84	14.08	N/A	12.70*	19.00	12.00	4.61	30.69*	24.34	39.61	N/A	24.66		13.80			3/01	8	18.44
6/01	-8.45	-8.65	-9.71	N/A	-3.90*	-11.27	N/A	-6.21	-8.72*	-5.74	N/A	N/A	-9.67		-9.70			6/01	6	-8.45
9/01	19.38	22.69	8.88	N/A	12.70*	20.89	N/A	14.96	52.87*	16.01	N/A	N/A	37.44		48.26			9/01	6	22.90
12/01	-12.83	-13.26	-15.88	N/A	-2.20*	-10.95	N/A	-14.28	-18.60*	-10.75	N/A	N/A	-18.00		-20.57			12/01	6	-12.29
<b>2001</b>	<b>0.18</b>	<b>10.75</b>	<b>-5.66</b>	<b>N/A</b>	<b>19.40*</b>	<b>13.40</b>	<b>N/A</b>	<b>-3.31</b>	<b>48.40*</b>	<b>21.80</b>	<b>N/A</b>	<b>N/A</b>	<b>26.90</b>		<b>21.01</b>			<b>2001</b>	<b>6</b>	<b>14.41</b>
3/00	3.81	-11.70	-46.16	-24.30	0.80*	-8.51	N/A	-3.16	-2.12*	-13.10	25.66	-20.73	-10.90		27.96			3/00	8	-5.51
6/00	8.46	4.35	44.78	-5.60	9.30*	-1.39	N/A	0.28	0.92*	6.05	19.04	7.44	4.19		N/A			6/00	8	4.29
9/00	4.77	2.85	9.89	46.89	4.80*	4.23	N/A	0.69	5.25*	8.70	-14.93	5.65	16.08		N/A			9/00	8	6.93
12/00	8.54	24.94	34.85	-9.63	10.30*	28.02	N/A	12.30	21.30*	25.81	12.88	-2.30	12.74		N/A			12/00	8	12.23
<b>2000</b>	<b>27.99</b>	<b>18.63</b>	<b>15.52</b>	<b>-5.10</b>	<b>25.70*</b>	<b>20.54</b>	<b>35.00</b>	<b>9.79</b>	<b>26.10*</b>	<b>26.02</b>	<b>43.64</b>	<b>-12.15</b>	<b>21.49</b>		<b>N/A</b>			<b>2000</b>	<b>8</b>	<b>15.89</b>

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The numerical results presented in this report, although believed to be accurate, rely on information derived from recognized statistical services, issuer reports or communications, or other sources.

Please note: Quarterly and annual composite returns (far right column) for periods from 1990 through 2007 include managers that closed the fund and are no longer listed. Performance back to 1991 shown on back page.

1-\* Indicates gross performance; all other performance numbers are net returns. 2-Performance prior to 2000 is from short only record within hedge fund. 3-Dedicated short composite. 4. Average is composed of both gross and net performance.

5-Beginning April 1, 2005, returns reflect the Offshore fund. 6-3/05, 6/05 and 9/05 returns have been adjusted to reflect removal of Manager AB. 7. Performance results no longer available.

8-Manager closed 10/31/08. 9-Performance prior to May 2007 is the manager short record in prior funds. 10-Performance is gross and prior to 2009 is from short only record within hedge fund. 11-Manager closed 10/31/09.

Mgr A <sup>2</sup>	Mgr B	Mgr C	Mgr D	Mgr E	Mgr F	Mgr G	Mgr H	Mgr I	Mgr J	Mgr K	Mgr L	Mgr M	Mgr N	Mgr P	Mgr Q	Mgr R	Mgr S	Mgr T	Mgr U <sup>5</sup>	Mgr V	Mgr W	Mgr X	Mgr AA <sup>3</sup>	# Mgrs <sup>6</sup>	SS Index <sup>4</sup>		
3/99	5.31	-9.53						9.20		-1.10	5.92	12.35	2.80*	-4.92			8.78		-2.18	-13.73*		-15.49	7.64	3/99	9	0.19	
6/99	-14.64	-7.96						-5.90		-2.77	-9.31	0.77	4.53*	-3.26			-7.64		-7.20	-0.82*		0.56	-14.61	6/99	10	-4.01	
9/99	6.21	8.66						12.90		0.33	11.10	27.08	11.38*	2.08			7.09		6.15	4.35*		2.56	15.14	9/99	10	8.68	
12/99	7.14	-12.79						-0.70		N/A	-37.16	-52.33	-9.31*	-30.95			-7.80		-2.32	-14.70*		-18.67	-8.68	12/99	9	-19.12	
<b>1999</b>	<b>2.30</b>	<b>-21.09</b>						<b>15.20</b>		<b>N/A</b>	<b>-32.94</b>	<b>-31.41</b>	<b>8.55*</b>	<b>-35.17</b>			<b>-0.80</b>		<b>-5.88</b>	<b>-23.80*</b>		<b>-29.12</b>	<b>-3.36</b>	<b>1999</b>	<b>9</b>	<b>-15.28</b>	
3/98	-12.54	1.35	-13.64	-1.04				-10.80		-8.54	-11.65	-6.15	-11.41*	-10.28			-15.13		-5.73	-9.38*	-17.25	-9.80	-5.93	3/98	11	-9.36	
6/98	10.48	20.42	8.30	N/A				15.00		4.09	16.26	-3.36	5.19*	4.35			11.46		3.09	-5.93*	-5.79	-2.34	8.78	6/98	10	4.45	
9/98	24.35	N/A	27.38	N/A				27.00		8.91	34.60	15.93	21.88*	13.03			33.04		16.42	29.06*	33.64	15.30	18.77	9/98	10	19.07	
12/98	-17.45	N/A	-27.86	N/A				-17.40		-26.43	-16.54	-27.94	-8.41*	-28.68			-21.68		-11.33	-14.28*	-18.44	-29.20	-18.46	12/98	9	-20.63	
<b>1998</b>	<b>-0.82</b>	<b>N/A</b>	<b>-14.06</b>	<b>N/A</b>				<b>7.50</b>		<b>-23.73</b>	<b>15.38</b>	<b>-24.23</b>	<b>3.63*</b>	<b>-24.54</b>			<b>-1.30</b>		<b>0.33</b>	<b>-5.60*</b>	<b>-15.03</b>	<b>-28.09</b>	<b>-0.90</b>	<b>1998</b>	<b>10</b>	<b>-8.49</b>	
3/96	-5.55	25.27	22.36	9.27	28.15			11.60		-2.85	17.85	8.40	21.50*	10.04			28.23		5.50	8.88*	2.51	3.24	15.85	3/97	13	12.56	
6/96	-8.66	1.16	-10.28	0.26	-13.16			-12.70		-15.48	-10.00	-9.72	-8.71*	-12.86			-22.24		-2.54	-12.52*	-15.17	-19.68	-16.50	6/97	12	-9.90	
9/96	-18.31	-1.28	-15.64	-3.11	27.47			-9.40		-15.25	-3.39	-8.90	-6.88*	-9.27			-22.12		-2.00	-17.44*	-18.55	-6.96	-6.99	9/97	12	-6.83	
12/96	10.72	19.85	25.91	1.19	-41.70			16.80		1.59	10.13	7.71	20.20*	18.36			35.86		3.16	2.71*	11.31	0.23	5.76	12/97	12	7.23	
<b>1997</b>	<b>-21.96</b>	<b>49.93</b>	<b>16.60</b>	<b>7.42</b>	<b>-17.30</b>			<b>3.10</b>		<b>-29.49</b>	<b>12.85</b>	<b>-3.97</b>	<b>24.14*</b>	<b>2.97</b>			<b>5.40</b>		<b>3.94</b>	<b>-19.00*</b>	<b>-21.16</b>	<b>-22.67</b>	<b>-4.84</b>	<b>1997</b>	<b>12</b>	<b>-0.87</b>	
3/96	-9.04	-0.52	-7.72	-3.56	-11.33			-1.50	-10.20	3.73	-2.40		-4.81	-0.64*	-4.21			-20.94		1.09	1.40*	-7.96	-3.58	-8.02	3/96	15	-5.46
6/96	-5.28	0.24	-13.13	-7.65	-8.36			-31.05	-4.80	2.10	0.95		4.99	5.21*	-0.06			-5.67		1.69	-5.16*	3.40	-5.93	-1.51	6/96	15	-3.81
9/96	-3.20	1.35	3.29	4.69	-18.25			N/A	0.40	1.67	-10.44		-15.63	13.50*	-10.58			-1.10		-1.50	0.80*	4.68	3.51	-1.98	9/96	14	-2.34
12/96	-7.67	11.59	12.43	18.83	-17.94			N/A	3.90	N/A	3.22		1.05	15.09*	-4.08			16.25		1.73	9.23*	4.24	-0.18	2.52	12/96	13	5.43
<b>1996</b>	<b>-22.99</b>	<b>12.78</b>	<b>-6.91</b>	<b>10.80</b>	<b>-45.48</b>			<b>N/A</b>	<b>-10.80</b>	<b>N/A</b>	<b>-8.93</b>		<b>-14.80</b>	<b>36.55*</b>	<b>-17.88</b>			<b>-14.20</b>		<b>3.01</b>	<b>-5.90*</b>	<b>3.84</b>	<b>-6.29</b>	<b>-8.97</b>	<b>1996</b>	<b>13</b>	<b>-3.72</b>
3/95	-8.55	-4.29	-4.67	-9.82	10.42			8.92	-13.71	0.20	6.58	-11.13		-1.15	8.89*	1.78			-12.85	0.30	2.37*	-0.38		-9.29	3/95	18	-1.59
6/95	-24.08	-13.88	-16.92	-12.73	-15.74			-30.52	-45.69	-9.90	-7.08	-19.24		-18.53	2.00*	-2.54			-18.46	-6.09	-3.99*	-8.78		-6.12	6/95	17	-14.14
9/95	-16.11	-19.27	-14.28	-5.81	-15.01			-20.13	-49.62	-8.60	0.46	-18.82		-1.22	-5.94*	-8.39			-27.13	-5.66	0.12*	-6.26		-4.27	9/95	17	-15.37
12/95	0.73	9.16	5.87	-9.15	6.36			-70.17	-3.98	13.50	3.80	15.60		4.85	2.60*	3.41			14.46	4.18	5.66*	12.72		-2.06	12/95	16	1.15
<b>1995</b>	<b>-41.33</b>	<b>-27.37</b>	<b>-28.13</b>	<b>-32.65</b>	<b>-15.90</b>			<b>-81.97</b>	<b>-77.33</b>	<b>-6.30</b>	<b>3.26</b>	<b>-32.65</b>		<b>-16.59</b>	<b>7.18*</b>	<b>-6.03</b>			<b>-40.80</b>	<b>-7.42</b>	<b>3.70*</b>	<b>-3.98</b>		<b>-20.15</b>	<b>1995</b>	<b>16</b>	<b>-22.62</b>
3/94	-1.14	4.10	12.15	8.37	2.86	2.49	-23.79	1.30	7.50	0.15	10.64		5.89	4.41*	1.32			32.33		4.23	34.70*	1.44		1.28	3/94	19	6.87
6/94	1.17	17.64	14.26	-4.73	13.36	-0.36	34.03	12.99	10.50	12.90	14.88		23.60	14.73*	25.58			37.85		6.37	4.29*	12.76		5.60	6/94	19	13.46
9/94	-12.86	-1.52	-10.58	-13.01	-30.28	-24.54	-0.27	-24.81	-6.80	-11.38	-15.12		-15.75	-7.74*	-15.95			-20.77		-1.41	-4.75*	-7.74		-5.20	9/94	19	-11.33
12/94	6.20	12.16	5.26	8.57	-8.21	-1.09	1.83	0.58	2.00	8.72	-14.92		2.53	-0.25*	2.94			0.63		4.12	9.21*	7.02		1.25	12/94	19	2.32
<b>1994</b>	<b>-7.44</b>	<b>35.27</b>	<b>20.61</b>	<b>-2.49</b>	<b>-25.38</b>	<b>-23.78</b>	<b>3.74</b>	<b>-13.44</b>	<b>12.90</b>	<b>8.94</b>	<b>-8.21</b>		<b>13.10</b>	<b>10.24*</b>	<b>10.09</b>			<b>46.20</b>		<b>13.82</b>	<b>45.80*</b>	<b>12.95</b>		<b>2.66</b>	<b>1994</b>	<b>19</b>	<b>10.52</b>
3/93	-3.95	6.79	-0.77	-2.18	8.17	26.04	8.81	18.40	-0.70	4.85	-7.36		5.89	4.41*	1.32	0.29	2.49	-15.76	-0.30	1.19	7.20*			-0.69	3/93	20	1.90
6/93	-6.46	1.49	-2.92	-3.92	3.85	8.87	-26.85	14.90	2.60	-4.03	0.73		23.60	14.73*	25.58	-5.85	-2.65	-9.52	-4.66	0.26	-5.31*			2.80	6/93	20	-1.92
9/93	-13.45	-1.33	-5.66	-3.25	-1.54	-2.02	-12.28	-4.20	0.50	-1.70	-5.49		-15.75	-7.74*	-15.95	4.62	3.28	-24.70	-4.15	-0.20	-5.75*			-1.20	9/93	20	-4.90
12/93	-8.39	10.73	2.77	0.56	2.87	-2.07	9.51	10.79	-0.80	1.81	-1.39		2.53	-0.25*	2.94	4.92	6.11	-2.12	4.80	8.38	-1.39*			-2.10	12/93	20	3.12
<b>1993</b>	<b>-28.77</b>	<b>18.41</b>	<b>-6.60</b>	<b>-8.56</b>	<b>13.30</b>	<b>31.66</b>	<b>-23.54</b>	<b>44.50</b>	<b>1.57</b>	<b>0.70</b>	<b>-13.18</b>		<b>13.10</b>	<b>10.24*</b>	<b>10.09</b>	<b>3.65</b>	<b>9.34</b>	<b>-43.80</b>	<b>-4.51</b>	<b>9.74</b>	<b>-5.60*</b>			<b>-1.25</b>	<b>1993</b>	<b>20</b>	<b>-0.81</b>
3/92	-11.30	-15.47	-0.64	2.60	6.02	-5.56	10.25	1.28	-5.10	5.12	-13.45		-12.88	-0.12*	2.02	-5.93	-11.57	-5.67	-7.17	4.36	-5.19*				3/92	20	-2.91
6/92	4.91	17.13	13.96	9.78	21.69	38.99	59.18	14.27	4.10	10.36	1.15		15.12	6.27*	4.18	11.50	5.22	23.27	5.06	17.36	16.12*			4.09	6/92	20	13.78
9/92	5.13	3.87	-0.25	-3.75	13.25	-5.88	24.77	4.84	8.30	-5.31	5.55		-1.93	-1.84*	3.25	3.49	7.13	-1.06	5.46	7.36	-1.12*			2.92	9/92	20	3.25
12/92	-22.56	-10.72	-16.24	-10.21	1.72	-17.53	-5.74	-14.69	-13.80	-5.45	-19.38		-19.11	-13.32*	-12.02	-6.25	-14.27	-26.53	-10.58	-6.75	-12.11*			-10.20	12/92	20	-12.44
<b>1992</b>	<b>-24.25</b>	<b>-8.18</b>	<b>-5.39</b>	<b>-2.66</b>	<b>48.61</b>	<b>1.88</b>	<b>106.39</b>	<b>3.51</b>	<b>-7.80</b>	<b>3.86</b>	<b>-25.50</b>		<b>-20.44</b>	<b>-9.69*</b>	<b>-3.46</b>	<b>1.76</b>	<b>-14.54</b>	<b>-15.50</b>	<b>-8.03</b>	<b>22.60</b>	<b>-4.30*</b>			<b>-3.80</b>	<b>1992</b>	<b>20</b>	<b>1.53</b>
3/91	-30.68	-31.30	-15.12	-28.50	-56.69	-35.46	-19.56	-28.91	-22.80	1.30	-20.14		-13.90	-10.25*	-26.67	-5.39	-38.79	-16.75	-41.01	-33.54	-31.69*				3/91	19	-24.22
6/91	-1.58	10.63	6.79	4.72	6.44	2.25	-3.21	4.11	5.20	3.23	0.55		3.13	0.72*	2.38	-5.59	-0.33	5.59	0.34	37.45	-4.78*				6/91	20	2.94
9/91	0.83	-7.50	-10.05	-6.30	5.93	-0.03	35.97	-23.73	1.00	-4.07	-3.70		-8.46	-4.26*	0.39	-2.25	-12.08	-18.91	-14.35	2.06	4.10*				9/91	20	-5.14
12/91	-2.98	-9.53	-9.70	-12.97	16.80	-30.84	-0.19	-11.30	2.30	-14.59	-1.62		13.03	15.54*	-3.40	-0.17	-21.15	-3.19	-9.64	2.82	-0.13*				12/91	20	-4.98
<b>1991</b>	<b>-33.26</b>	<b>-36.40</b>	<b>-26.37</b>	<b>-38.94</b>	<b>-42.96</b>	<b>-54.37</b>	<b>5.66</b>	<b>-49.93</b>	<b>-16.00</b>	<b>-14.32</b>	<b>-24.72</b>		<b>-8.12</b>	<b>0*</b>	<b>-27.19</b>	<b>-12.84</b>	<b>-57.71</b>	<b>-31.00</b>	<b>-54.20</b>	<b>-4.14</b>	<b>-32.20*</b>				<b>19</b>	<b>-30.08</b>	

## Short Selling Manager Index

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